

OCTOBER

08

TUESDAY

6PM CALL

Market today: Dispute

(Nguyen Huy Phuong – phuong.nh@vdsc.com.vn)

- The market is struggling around the MA(20) line to maintain the upward trend.
- It is likely that the market will have a technical recovery to test supply and demand.

The market was green when it entered the new trading session and continued to make efforts to increase prices. However, the market had difficulties in the 1,275 point area with 2 times failing to overcome this resistance area. The bright spot of this session was the market's effort to keep the green color at the end of the session. VN-Index increased by 2.05 points (+0.16%), closing at 1,271.98 points. Matching liquidity increased with 650.4 million shares matched on HOSE.

VN30-Index increased by 3.57 points (+0.27%), closing at 1,339.05 points. In the group, there were 14 gainers such as HPG (+2.1%), VNM (+1.6%), HDB (+1.3%), TCB (+1%), VHM (+1%) ... On the contrary, there were 12 losers, namely MWG (-1.7%), SHB (-0.9%), SSI (-0.7%), SAB (-0.7%), PLX (-0.7%)....

With the market's tug-of-war, the fluctuations of stock groups were still low, but the green color improved compared to previous sessions. The highlight of the session was Steel group, which had a good impact on the market. By contrast, Retail and Securities groups had poor performance.

Foreign investors continued to be net sellers on HOSE, with a value of 116 billion VND. They sold heavily at MWG (-120.7 billion), STB (-63.6 billion), BMP (-63 billion), FPT (-53.8 billion), VPB (-37.9 billion) ... However, they bought strongly at TCB (+138.8 billion), HPG (+137.2 billion), LPB (+83.2 billion), VNM (+57.3 billion), HAH (+37 billion)....

The market has been in dispute around the MA(20) line with an effort to maintain the upward trend. Liquidity has increased compared to the previous session, showing that the supporting cash flow has increased in the falling price zone but the supply has also increased in the rising price zone. With the current support effort, it is likely that the market will have a technical recovery to test supply and demand. However, it is possible that supply will increase when the market recovers. Therefore, investors need to observe the supply and demand developments to assess the market. It is necessary to keep the portfolio proportion at a reasonable level and consider recovery to restructure the portfolio to minimize risks.

Analyst Pin-board

Power Sector — Favourable cycle to support hydropower generation companies in 2025

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“Dispute”

Technical Analyst Recommendations

The market fluctuated around the MA line (20) with an effort to maintain green. It is possible that the market will have a technical recovery to explore supply and demand. However, temporarily it is still necessary to note the possibility of increasing supply when the market recovers. Therefore, investors need to observe the supply and demand developments to assess the market status. Temporarily, investors still need to keep the portfolio proportion at a reasonable level and consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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